



ITW
**PERFORMANCE
POLYMERS & FLUIDS®**



**MAGNA Announcement
Price Adjustment on MAGNA Products**

Dear Business Partners

Due to the unprecedented tightness in the supply & demand situation (which is beyond our control), costs of raw materials (including packaging materials) and transportation costs increased significantly over the past year repeatedly. Hence, reluctantly, ITW PP & F Korea Limited has to revise upwards prices of the following Magna items (effective: 01.January.2022).

Rate of Price Adjustment (Indicative Only. [Please find the attachment](#)):

Please note that we had already tried to absorb the rise on prices of raw materials and to bear portion of the increases in the production costs of the above Magna items. New prices shall apply to all orders made from 01.January.2022 and to back orders pending due to non- settled payment as of 31.December.2021. Copies of the revised price list will be issued to you in due course. Finally, thank you again in choosing quality Magna products.

Best Regards
ITW PP&F Korea Limited

Welcome to **ITW PP & F Korea Limited** e-Bulletin, the electronic newsletter from ITW PP & F Korea Limited that keeps you abreast of developments with **ITW PP & F Korea Limited**. This publication also provides an easy way to submit your questions and comments. We look forward to hearing from you.

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